

# SPDR<sup>®</sup> Bloomberg 1-3 Month T-Bill MXN Hdg UCITS ETF (Acc)

Fact Sheet  
Fixed Income

30 April 2024

## Fund Objective

The investment objective of the Fund is to seek to provide investors with a total return, taking into account both capital and income returns, which generally reflects the return of the Bloomberg US Treasury Bills 1-3 Month Index.

## Index Description

The Bloomberg US Treasury Bills 1-3 Month Index (MXN Hedged) represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the Bloomberg US Treasury Bills 1-3 Month Index, to MXN. The index is 100% hedged to the MXN by selling the forwards of all the currencies in the parent index at the one-month Forward rate. The parent index is composed of public obligations of the U.S. Treasury that have a remaining maturity of greater than or equal to 1 month and less than 3 months.

## Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

## Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

## Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPRM	USD	INZPRM	ZPRM GY	ZPRM.DE	BJXRT70
Bolsa Mexicana de Valores	ZPRMN	MXN	n/a	ZPRMN MM	ZPRMN.MX	BKP5MY7

\*Denotes Primary Listing

## Fund Information

ISIN	IE00BJXRT706
Index Name	Bloomberg US Treasury Bills 1-3 Month Index (MXN Hedged)
Index Ticker	H00078MX
Index Type	Total Return
Number of Constituents	17

## Key Facts

Inception Date	17-Jul-2019
Share Class Currency	MXN
Fund — Base Currency	USD
TER	0.10%
Income Treatment	Accumulation
Replication Method	Stratified Sampling
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe I plc
Share Class Assets (millions)	Mex\$71.16
Total Fund Assets (millions)	US\$489.87
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No
Currency Hedging	Monthly

Previous to 1 February 2022, the Fund was known as SPDR Bloomberg Barclays 1-3 Month T-Bill MXN Hdg UCITS ETF (Acc), tracking the Bloomberg Barclays US Treasury Bills 1-3 Month Index (MXN Hedged).

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
<b>Annualised Returns (%)</b>					
1 Year	12.38	12.45	0.07	12.34	-0.05
3 Year	9.47	9.36	-0.11	9.25	-0.22
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	8.20	7.97	-0.23	7.86	-0.34
<b>Cumulative Performance (%)</b>					
1 Month	0.92	0.93	0.01	0.92	0.00
3 Month	2.78	2.81	0.03	2.78	0.01
1 Year	12.38	12.45	0.07	12.34	-0.05
2 Year	24.00	23.79	-0.21	23.54	-0.46
3 Year	31.19	30.78	-0.41	30.39	-0.80
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	45.82	44.31	-1.51	43.62	-2.20
<b>Calendar Performance (%)</b>					
2024	3.72	3.74	0.02	3.71	-0.01
2023	12.51	12.39	-0.12	12.28	-0.23
2022	8.52	8.43	-0.09	8.32	-0.19
2021	5.03	4.80	-0.24	4.69	-0.34
2020	5.80	5.26	-0.54	5.16	-0.64
2019	3.62	3.48	-0.14	3.43	-0.19

	Fund (%)
<b>Standard Deviation (3 Years)</b>	-
<b>Annualised Tracking Error (3 Years)</b>	-

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	21
Average Maturity in Years	0.16
Effective Convexity	0.00%
Effective Duration	0.16
Yield to Maturity	5.40%
*Distribution Yield	-

\* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
TREASURY BILL O 06/06/2024	9.65
TREASURY BILL O 07/11/2024	8.71
TREASURY BILL O 06/13/2024	8.35
TREASURY BILL O 07/05/2024	6.93
TREASURY BILL O 07/18/2024	6.91
TREASURY BILL O 06/25/2024	6.80
TREASURY BILL O 06/18/2024	6.79
TREASURY BILL O 07/25/2024	6.49
TREASURY BILL O 06/20/2024	6.40
TREASURY BILL O 06/27/2024	6.27

Credit Quality Breakdown	Weight (%)
Aaa	0.13
Aa	99.87

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

Sector Breakdown	Weight (%)
Treasury	99.87
Cash	0.13

Maturity Breakdown	Weight (%)
0 - 1 Year	100.00

Top Country Weights	Weight (%)
United States	99.99
Mexico	0.01

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**Past performance is not a reliable indicator of future performance.**

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### Glossary

**Effective Convexity** A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

**Effective Duration** A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

**Yield to Maturity** The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

**Distribution Yield** The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

**Delta** A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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