

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <b>SPDR SSGA Ultra Short Term Bond ETF</b>		2 Issuer's employer identification number (EIN)  <b>46-3369981</b>	
3 Name of contact for additional information  <b>State Street Global Advisors</b>	4 Telephone No. of contact  <b>866-787-2257</b>	5 Email address of contact  <b>https://www.spdrs.com/contact/index.seam</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>One Lincoln Street</b>		7 City, town, or post office, state, and Zip code of contact  <b>Boston, MA 02111-2900</b>	
8 Date of action  <b>See Attachment</b>		9 Classification and description  <b>Regulated Investment Company Shares - Non-Taxable Distribution</b>	
10 CUSIP number  <b>See Attachment</b>	11 Serial number(s)  <b>N/A</b>	12 Ticker symbol  <b>See Attachment</b>	13 Account number(s)  <b>N/A</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **As summarized on the attached statement, the Issuer made distributions to shareholders that constitutes, in all or in part, a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The non-taxable return of capital portion of the distributions reduces the shareholder's tax basis in the Issuer's shares as calculated by multiplying the number of shares held at the time of the corresponding distributions by the non-taxable return of capital portion. See Attachment**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The Issuer's current and accumulated earnings and profits were compared to distributions made during the taxable period ended June 30, 2016. The non-taxable return of capital represents the amount of distributions paid during the period ended June 30, 2016 in excess of the Issuer's current and accumulated earnings and profits under IRC § 316.**

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
**Pursuant to IRC § 301(c)(1), the portion of a distribution which is a dividend (as defined in IRC § 316), is includable in gross income.**  
**Pursuant to IRC § 301(c)(2), the portion of a distribution which is not a dividend, shall be applied against and reduce the adjusted basis of the stock.**

**18** Can any resulting loss be recognized? ▶ **No loss is recognized on the return of capital distribution. The reduction in shareholder basis may affect the amount of gain or loss realized on the sale of the shares.**

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **The organizational action is reportable with respect to the taxable year ended June 30, 2016.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ *Chad Hallett* Date ▶ *9/9/2016*  
Print your name ▶ *CHAD HALLETT* Title ▶ *DEPUTY TREASURER*

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**SPDR SSGA Ultra Short Term Bond ETF**  
**EIN 46-3369981**  
**Fiscal Year Ended June 30, 2016**  
**Supplemental Attachment to Form 8937**

Cusip	Ticker	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Non-Taxable Return of Capital Per Share	Taxable Distribution Per Share
78467V707	ULST	2/3/2016	2/1/2016	2/9/2016	0.01684	0.003326	0.013514
78467V707	ULST	3/3/2016	3/1/2016	3/9/2016	0.025215	0.004979	0.020236
78467V707	ULST	4/5/2016	4/1/2016	4/9/2016	0.051923	0.010254	0.041669
78467V707	ULST	5/4/2016	5/2/2016	5/10/2016	0.027853	0.005500	0.022353
78467V707	ULST	6/3/2016	6/1/206	6/9/206	0.02686	0.005304	0.021556